

Roche Bay PLC

Unaudited Interim Consolidated Financial Statements

September 30 2013

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Consolidated Statement of Financial Position
September 30 2013

	6 months ended 30 September 2013 \$	6 months ended 30 September 2012 \$	Year ended 31 March 2013 \$
Assets			
Current Assets			
Cash	29,080	97,222	177,910
Prepaid expenses	-	-	-
Marketable Securities	141,277	387,757	396,577
	170,357	484,979	574,487
Mineral Resources	1,786,216	2,521,428	1,781,872
	1,956,573	3,006,407	2,356,359
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	1,230,620	1,062,017	1,112,144
	1,230,620	1,062,017	1,112,144
Shareholders' equity			
Share capital	13,735,345	13,735,345	13,735,345
Deficit	(13,009,392)	(11,790,955)	(12,491,130)
	725,953	1,944,390	1,244,215
	1,956,573	3,006,407	2,356,359

Consolidated Statement of Comprehensive Income
September 30 2013

	6 months ended 30 September 2013	6 months ended 30 September 2012	Year ended 31 March 2013
	\$	\$	\$
Expenses			
Directors fees	167,550	167,550	335,100
Head office services	36,000	36,000	72,000
General administrative expenses	6,532	5,868	13,067
Consultants	35,000	28,412	58,751
Professional fees	11,831	21,638	60,560
Travel and entertainment	12,335	12,909	30,080
Audit fees	190	17,710	38,310
Foreign exchange loss (gain)	5,036	4,392	9,510
Telephone and communications	3,750	2,639	8,077
Conferences	1,465	-	1,750
Interest (income) expense	(18)	(18)	(37)
Loss from operations	(279,671)	(297,100)	(627,168)
Loss from operations			
Other (income) expenses			
Loss (gain) from sale of marketable securities	-	26,948	26,160
Unrealized loss (gain) on marketable securities	241,300	307,447	985,342
(Gain) loss on contingencies	(2,709)	-	(32,000)
Gain on Buy - Out Option contributions	-	-	(275,000)
	238,591	334,395	704,502
(Loss) income before provision for income taxes	(518,262)	(631,495)	(1,331,670)
Provision for income taxes	-	-	-
Net and comprehensive (loss) income for the period/year	(518,262)	(631,495)	(1,331,670)
Basic and diluted net (loss) income per share	(0.07)	(0.09)	(0.18)
Weighted average number of common shares outstanding - basic and diluted	7,373,953	7,373,953	7,373,953

Consolidated Statement of Cash Flows
September 30 2013

	6 months ended 30 September 2013 \$	6 months ended 30 September 2012 \$	Year ended 31 March 2013 \$
Cash flow from operating activities			
Net and comprehensive (loss) income for the year/period	(518,262)	(631,495)	(1,331,670)
Items not affecting cash:			
Recovery of shares previously written off	-	-	(23,848)
Unrealized loss (gain) on marketable securities	241,300	307,447	985,342
Loss (gain) on sale of marketable securities	-	26,948	26,160
Non cash payment for shares	-	-	(45,113)
	(276,962)	(297,100)	(389,129)
Non-cash working capital items:			
Decrease (increase) in prepaid expenses	-	45,113	45,113
Increase (decrease) in accounts payable and accrued liabilities	118,476	39,999	90,124
	(158,486)	(211,988)	(253,892)
Cash flow from investing activities			
Marketable Securities Acquired		(45,113)	
Development of mineral resources	(4,344)	(8,043)	(31,372)
Proceeds from disposal of marketable securities	14,000	124,822	150,630
Recovery of investment in mineral resources	-	-	75,000
	9,656	71,666	194,258
(Decrease) increase in cash	(148,830)	(140,322)	(59,634)
Cash, beginning of year	177,910	237,544	237,544
Cash, end of period	29,080	97,222	177,910